PRESS RELEASE
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ESCHE advises FKP Scorpio in Acquisition of Nordic Live AS

FKP Scorpio, one of Europe’s leading festival and concert promoters, has acquired a majority stake in Nordic Live AS, Norway’s largest booking agency for independent music artists.

A team led by M&A partners Dr. Stephan Bauer and Eva Homborg as well as tax partner Wolfgang Sälzer advised FKP Scorpio in the transaction. The ESCHE team comprised associates Lara Bos (Corporate/M&A) and Franziska Karsten (Tax).

ESCHE cooperated in the transaction with Rime Advokater (lead: Harald Sætermo) and Atris (lead: Morten Agasøster) in Norway regarding the legal, tax and financial due diligence and the Norwegian legal and tax aspects of the transaction.

FKP Scorpio is one of the largest European organizers for tours, local concerts and festivals in Europe with subsidiaries all over Europe. Nordic Live was founded in 2017 and is Norway’s largest booking agency for independent music artists. Its domestic roster, including artists like Alan Walker, Ina Wroldsen and Gabrielle, did more than 1,000 shows in 2019, amounting to a total turnover of 80+ MNOK.

The former shareholders of Nordic Live will continue to run the combined Nordic Live / FKP Scorpio Norway business together with Stian Pride.

ESCHE SCHÜMANN COMMICHIAU

Esche Schümann Commichau in Hamburg is one of the largest multidisciplinary law firms in Germany with around 130 lawyers, tax advisors, auditors and specialist employees. Our range of services is primarily aimed at companies and their shareholders, internationally active medium-sized companies and large corporations. We advise private individuals in particular in the area of asset succession and tax issues. Our services are first-class: Excellent technical expertise, reliability, high commitment and good communication are the central foundations of our range of services. We advise and represent our clients with unconditional commitment, think entrepreneurially and develop long-term solutions.

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