

# PRESS RELEASE

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## ESCHE advised Hempel A/S on the sale of J.W. Ostendorf

**Hempel A/S, a Danish based market leader in the production of paints and coatings, sold its participation in J.W. Ostendorf and Renaulac to the Munich-based financial investor Fidelium Partners. ESCHE advised Hempel in this transaction.**

J.W. Ostendorf is a private label manufacturer of decorative paints, targeting the European DIY market. Renaulac operates a network of stores for decorative paints in France. Both companies jointly employ approx. 500 employees across Europe. Hempel had acquired J.W. Ostendorf and Renaulac in 2018. As part of a strategy to focus on full-service brands in the decorative paints sector, Hempel now made the decision to sell J.W. Ostendorf and Renaulac to a fund advised by Fidelium Partners, a Munich-based investment firm focusing on complex corporate carve-outs.

Following approval by the relevant antitrust authorities, the transaction was closed on 1 August 2024. ESCHE had already advised Hempel in 2018 on the legal aspects of the acquisition of J.W. Ostendorf and now advised Hempel in the sale process, together with its French cooperation firm Lerins (led by Laurent Segal).

The ESCHE team advising Hempel in this transaction was led by partner Dr. Stephan Bauer and associate Dr. Lukas Eßers and included the partners Dr. Philipp Engelhoven (Merger Control), Jan Kind (Finance), associated partner Stefan Gatz (HR) as well as the associates Alexander Schrep, Felix Oltmanns (both Corporate/M&A), Laura Iser (HR) and Dr. Peter Schunck (Real Estate).

### **ESCHE SCHÜMANN COMMICHAU**

Esche Schümann Commichau is one of the largest consultancy firms in Hamburg with around 150 lawyers, tax advisors, auditors and specialist staff as well as a further 100 employees and is one of the largest law firms in Germany. For more than 40 years, ESCHE has been providing interdisciplinary advice in the fields of law, tax and auditing and has been convincing clients with reliable advice and representation for 200 years. The range of services is primarily aimed at companies and their shareholders, internationally operating medium-sized businesses and large corporations. Private individuals are advised in particular in the area of asset succession and in tax matters.

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